

Acquisition of Emissions Rights through Use of the Carbon Offset Stay Plan

We are pleased to report that the Carbon Offset Stay Plan, during its marketing from October 1, 2008 through March 31, 2009 was utilized by a total of 601 guests in 305 guestrooms throughout that period.

The Hotel matched the amounts collected through this plan (500 yen per room). As detailed below, emissions rights were redeemed and transferred into an account under the supervision of the Japanese government, with this arrangement used to contribute to reducing the volume of greenhouse gases emitted domestically in Japan during the first commitment period of the Kyoto Protocol to the United Nations Framework Convention on Climate Change (2008 ~ 2012).

Furthermore, with this stay plan having been so warmly received and supported by a large number of our guests, the Hotel has decided to continue the sales of the plan from here on as well.

Carbon Offset Stay Plan Overview

1. Amounts of emissions rights transferred and redeemed:
55 tons of CO₂.
2. Type of emissions rights:
Kyoto Mechanism Credit CER (Certified Emission Reduction).
3. Clean Development Mechanism (CDM) project generating credits:
Wind power generation projects in Tamil Nadu State, India.
(Seven wind turbine generators established in Tamil Nadu comprise a project forecast to contribute to surmounting the local power shortage, while cutting emissions of the greenhouse gas of carbon dioxide by 14,558 tons/year.)
4. CDM project United Nations registration number:
1053
5. Transfer credit identification number:
IN -000-000-031-934-296 ~ IN -000-000-031-934-350
6. Transfer redemption completion deadline:
End of May 2009.