

August 2015

Prince Hotels to debut a new hotel in Japan's 3rd largest metropolitan area of Nagoya in fall of 2017

Prince Hotels, Inc. (Head Office: Toshima-ku, Tokyo; President: Masanori Kobayashi) will debut its first hotel in Japan's 3rd largest metropolitan area of Nagoya in the fall of 2017.

Nagoya is popular as the midway point on the "Golden Route" tourist route which links Tokyo and Osaka, popular with tourists from overseas. The "Shoryudo (Dragon Route)" which can be used to travel to the Noto Peninsula while sightseeing at the "Historic Villages of Shirakawa-go and Gokayama" world heritage site or other locations, is also becoming a very popular tourist route.

In addition, further development in the area is expected as a result of the Chuo Shinkansen, which is scheduled to be developed for 2027 to link Shinagawa and Nagoya in approximately 40 minutes.

The Prince Hotel will be opened on the 31st through 36th floors of the "Global Gate West Tower" complex located in the redevelopment area which lies to the south of Nagoya Station and will feature approximately 170 guest rooms, restaurants, a club lounge, fitness center, business center and a conference center from the 2nd to 4th floors.

By establishing a hotel in Nagoya, Prince Hotels hopes to welcome tourists from overseas with the omotenashi Japanese hospitality the company has cultivated over many years and to contribute to both the new urban development of Nagoya as well as regional development.

In addition, Prince Hotels also plans to open "The Prince Gallery TOKYO KIOICHO" in Tokyo in the summer of 2016, and will continue to aim for further growth and development.

Hotel and Conference Center Overview

[Name] To be determined

Within the Nagoya City Planning Project Sasashima Live 24 District Development Area [Address]

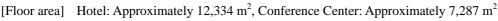
(4 Hiraikecho, Nakamura-ku, Nagoya-shi)

[Access] Directly connected to the pedestrian deck approximately 1 minute's walk from

Sasashima-raibu Station on the Aonami Line

Approximately 10 minutes' walk from Meitetsu Nagoya Station, Approximately 12

minutes' walk from JR Nagoya Station Hirokoji Exit









OInquiries related to these materials:

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Prince Hotels Inc. Marketing Dept.



Prince Hotels, Inc. Corporate Profile

[Company Name] Prince Hotels Inc.

[Head Office Address] 3-1-5, Higashi-ikebukuro, Toshima-ku, Tokyo

[Founded] 1956

[Capital] 3.6 Billion Yen

[Number of Hotels] 48 Hotels (As of Aug 2015) *Including F/C, M/C

Prince Hotels, Inc. (Head Office: Toshima-ku, Tokyo, Japan; President & CEO, Masanori Kobayashi) is one of Japan's leading hotel and leisure companies and the core company of the Seibu Group, comprised of 54 companies both within Japan and overseas mainly consisting of "urban transportation and development of areas along transportation routes", "hotel and leisure" and "real estate" businesses.

Under its 3 main brands, "The Prince", "Grand Prince Hotel" and "Prince Hotel", the company operates 41 directly operated hotels in world-famous cities and resort areas throughout Japan including Tokyo, Kyoto, Hiroshima, Karuizawa, Hakone, Sapporo and Furano, where it specializes in providing its unique brand of Japanese "*omotenashi* hospitality spirit and techniques", refined over the years since the company's founding, and boasts the top sales in Japan's hotel industry.

In addition to hotels, the company also operates a variety of other unique facilities within Japan including golf courses (28 resorts within Japan), ski resorts (9 resorts within Japan), onsen hot spring resorts, tennis courts, movie theaters and aquariums, and both prides itself and takes responsibility for creating more enjoyable, happier experiences for customers by providing multifaceted support for every aspect of customer travel including accommodation, tourism and amusement.

The company also actively develops businesses (7 hotels, 3 golf courses and 1 ski resort) overseas through franchises, management subcontracting and other operational formats in locations in Hawaii, China and Taiwan, and maintains sales offices in major cities throughout the world (Honolulu, Los Angeles, Paris, Singapore, Shanghai, Taipei, Bangkok) to promote the brand worldwide.