

JULY 12th 2018 Media Release

# StayWell Holdings Opens Property in Kemang -**Park Regis Arion**

- Park Regis Arion opens with an official ceremony, as StayWell Holdings ventures into Jakarta.
- This signifies StayWell Holdings continuous effort and commitment to expand the brand internationally, and specifically within Indonesia.
- StayWell Holdings has partnered with PT Arion Paramita Group to deliver this property.

StayWell Holdings, in partnership with PT Arion Paramita Group, have announced the launch of Park Regis Arion in Jakarta, with an official opening ceremony held at the property on Thursday 12th July 2018.

Park Regis Arion marks StayWell's first foray into the Indonesian capital, as well as being the brands 16<sup>th</sup> operating Park Regis property internationally.

Mr. Simon Wan, President and Director of StayWell Holdings - the parent company of the Park Regis brand - said this new development will add to the organisation's rapidly growing international portfolio and strengthen the brand's offering in Indonesia.

"The official opening of Park Regis Arion signifies StayWell Holdings' commitment to expanding our diverse network of properties, and the Leisure Inn and Park Regis brands internationally," Mr Wan said.

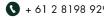
"As the third StayWell Holdings property in Indonesia under the Park Regis brand, we expect Park Regis Arion to complement Park Regis Kuta which is currently operating and Park Regis Seminyak in Bali which is scheduled to open in the last quarter of 2019," he said.

This is StayWell Holdings' second venture in partnership with Indonesian multidisciplinary Group PT Arion Paramita Group - a well-established organisation spanning transportation, property, hotel and tourism, finance and industry.

Park Regis Arion Property owner and PT Arion Paramita Group President and Director, Mr Pak Murphy Hutagalung, said PT Arion Paramita Group looks forward to maintaining a strong partnership with StayWell Holdings to boost their combined offerings throughout Indonesia.

#### STAYWELL HOLDINGS PTY LIMITED

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"We are excited to add the Park Regis Arion property to our budding portfolio of hotels, as we continue to explore opportunities for international property openings in Indonesia with StayWell Holdings," Mr Pak Murphy Hutagalung said.

PT Arion Paramita Group Director of Operations, Mr Pak Ferbert Hutagalung, said the propertyhas undergone a refurbishment prior to the official opening.

"In partnership with StayWell Holdings, the property has been refurbished as part of the rebranding project, and we are also currently converting our former head office building in East Jakarta to a Leisure Inn Arion hotel," Mr Pak Ferbert Hutagalung said.

Centrally-located in Kemang, just a short 10-minute drive from the heart of South Jakarta's entertainment and shopping district, Park Regis Arion is the ideal base for travellers to explore the broad range of attractions and activities on offer in this charming neighbourhood.

The 96-room hotel's accommodation ranges from junior suites through the royal suite, with options suited to every travellers need. From onsite recreational facilities including a rooftop pool, gym, sauna and day spa, to its onsite café, lounge bar, nightclub, meeting and event spaces, Park Regis Arion's offering is both expansive and of the upmost quality.

For more information on this hotel, or other StayWell Holdings properties visit www.staywellgroup.com

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## **About StayWell Holdings:**

One of the largest hotel management groups in Asia Pacific, StayWell Holdings and its parent company Prince Hotels Inc., offers a diverse portfolio of properties across a combined network of 73 open and operating hotels worldwide.

Prince Hotels & Resorts and StayWell's combined brand offerings include The Prince, Grand Prince Hotel, Policy, Park Regis, Prince Hotel, Leisure Inn Plus, Prince Smart Inn, and Leisure Inn. Each brand offers quests quality experiences ranging from luxury to lifestyle though to midscale.

Prince Hotels & Resorts and StayWell have set a strategic goal to deliver 250 hotels in the medium to long term. The expansion of both company brands will take place across the regions of Australia, New Zealand, Southeast Asia, Asia, Japan, Taiwan, Oceania, the Middle East, Europe and the United States.

Prince Hotels operate a combined network of 50 hotels, 31 golf courses and 9 ski resorts. StayWell has an existing network of 23 open and operating hotels and a further 14 hotels that are committed and opening over the next few years. In addition, StayWell has two key strategic partners being Manhatton Hotel Group in China (19 hotels) and Cristal Group in the Middle East (11 hotels).

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