NEWS RELEASE



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First Hotel to Open in Osaka under Full-Service Brand

Seibu Prince Hotels Worldwide Grand Prince Hotel Osaka Bay to Open in Osaka: Slated to Open in July 2023

On March 28, 2023, Seibu Prince Hotels Worldwide Inc. (Headquarters: 1-16-15 Minami Ikebukuro, Toshima-ku, Tokyo; President: Masahiko Koyama; hereinafter "Seibu Prince Hotels") signed an agreement to operate a hotel (currently the Hyatt Regency Osaka) owned by Hoshino Resorts REIT, Inc. (Address: 6-18, Kyobashi 3-chome, Chuo-ku, Tokyo; Representative: Kenji Akimoto) after the expiration of the current hotel management agreement. After rebranding, the hotel will re-open as "Grand Prince Hotel Osaka Bay" in July 2023.

Grand Prince Hotel Osaka Bay will be located near the venue of Expo 2025 Osaka Kansai in Yumeshima, a convenient spot with easy access to tourist attractions in the Osaka Bay Area. It will have 480 rooms and restaurants of various cuisines as well as banquet halls of all sizes, including one of approximately 1,800 m², making it suitable for a wide range of business purposes and weddings.

The top floor and upper floors of the hotel will be occupied by RISONARE Osaka, which will be partially operated by Hoshino Resorts. This makes it something that would be rare anywhere in the world: a collaboration hotel, where guests can encounter multiple brand experiences in a single building. In the future, Osaka is expected to see further growth ahead of Expo 2025 Osaka Kansai and integrated resort (IR) project, Hoshino Resorts and Seibu Prince Hotels, which are both leaders in the Japanese tourism industry, will use their expertise to contribute to revitalizing Osaka tourism through hotel operation.

On April 1, 2022, Seibu Prince Hotels Worldwide was launched as a new company with the aim of focusing on hotel operation in an asset-light manner to achieve the goal of expanding the company's scale from 84 hotels to 250 hotels in Japan and abroad. In Osaka, last November, the company opened Prince Smart Inn Osaka Yodoyabashi, . The new hotel will be the first in Osaka City under the full-service brand Grand Prince Hotel.

Under the new agreement, Seibu Prince Hotels will strive to welcome many guests by taking full advantage of its strengths it has earned over more than a century as a leading hotel chain in Japan with its MICE-related operational expertise as well as the full-service operations combining the functions of accommodations, banquets, and dining.

Hotel overview

Hotel name: Grand Prince Hotel Osaka Bay

Opens: July 2023

Rooms: 480 (including 64 in RISONARE Osaka)

Facilities: 4 restaurants, 1 café, 17 banquet halls, and more

Stories: 28 floors above ground, 1 below ground

Site area: 30,483.14 m²

Total floor space: 80,197.60 m²

Location: 1-13-11 Nankokita, Suminoe Ward, Osaka City, Osaka Prefecture

Access: About 3 minutes on foot from Nakafuto Station on the New Tram

(Nankō Port Town Line)

Operator: Seibu Prince Hotels Worldwide Inc.

Operation style: Management consignment (MC) agreement

Facility holding company: Hoshino Resorts REIT, Inc.





Concept image of hotel exterior

Background behind the opening of a Grand Prince Hotel-branded hotel in Osaka

The eyes of the world are on Osaka as it prepares to host Expo 2025 Osaka Kansai. Osaka Prefecture is taking this as an opportunity to promote its appeal to the world, and there are expectations that its international profile will rise even further. The region is also attracting attention in the tourism industry because it is expected to see further revitalization due to the development of transportation infrastructure and integrated resort (IR) project. Osaka Prefecture and Osaka City have also announced the Osaka MICE Attraction Strategy (Provisional) to promote the attraction of MICE (meetings, incentives, conferences, and exhibitions) to the region, and have said that they will proactively encourage activities to this end.

Seibu Prince Hotels operates banquet halls of all sizes in addition to accommodations and restaurants all over the country, and has management expertise and experience in hosting international conferences as well as the ability to propose a variety of MICE programs. By opening Grand Prince Hotel Osaka Bay, a full-service brand hotel in Osaka, a city that is expected to see further development in the future, Seibu Prince Hotels will make the most of its strengths and contribute to the growth of tourism in Osaka and of Osaka's MICE strategy.

The extensive nationwide MICE network

All across Japan, Seibu Prince Hotels offers the best venues and services to meet customer needs for international conferences, large-scale events, social gatherings, training sessions, and more. In the Tokyo metropolitan area, the company has hotels with several banquet halls of 2,000 m² in size in Takanawa and Shinagawa area, plus the Prince Park Tower Tokyo, the Tokyo Prince Hotel, and resort area across Japan with good access from the city. In addition to the Karuizawa area, which has united to pursue activities to attract MICE, Seibu Prince Hotels can also offer a variety of styles of MICE proposals suited to tourism in each region with its offerings including the Sapporo Prince Hotel, The Prince Hakone Lake Ashinoko, the Lake Biwa Otsu Prince Hotel, The Prince Kyoto Takaragaike, and the Grand Prince Hotel Hiroshima.

Grand Prince Hotel Osaka Bay will have restaurants and banquet halls of all sizes, including one of approximately 1,800 m², allowing it to accommodate a wide variety of MICE events to meet customer needs. Adding Osaka to the company's nationwide MICE network will enable a wider range of proposals to customers.

The Osaka Bay Area around the hotel

Located about 25 minutes drive from JR Osaka Station, the hotel overlooks the bay in the Osaka Bay Area. With easy access to the aquarium, popular theme parks, and Yumeshima, which is the planned venue of the Expo 2025 Osaka Kansai, this location is expected to see further growth. It is also very close to INTEX Osaka, which serves as the venue for many MICE events, making it a convenient location for both business and leisure.

Access to major sites

- INTEX Osaka: 4 min. walk from the hotel
- ATC (Asia and Pacific Trade Center): 7 min. walk from the hotel
- Osaka Aquarium KAIYUKAN: Approx. 10 min. by train from Nakafuto Station, the nearest station to the hotel, to Osakako Station, the nearest station to KAIYUKAN
- Yumeshima: Approx. 10 min. by car from the hotel